Brokerage Structure

Nippon India Innovation Fund
(An open-ended equity scheme investing in innovation theme)

NFO Period – (9th August 2023 to 23rd August 2023)

Trail for all years(p.a.)*	**1.35%**

Note* : Applicable pricing for switches to NFO (except from Liquid & Debt schemes) will be 0.50% Trail (p.a.) for all years. Pricing for switches from Liquid & Debt schemes to NFO will be as per above table.

Terms & Conditions

1. The attached brokerage structure is applicable for **Nippon India Innovation Fund** from 9th August'23 to 23rd August 23.
2. The above commission would be payable on mobilization reported in given scheme.
3. Please read the latest SID and addendums thereto to confirm the scheme-details
4. In case investor is given an exit option due to regulatory/any other reason there will be a proportionate claw back of Annual retention trail computed on subscription amount if the investor redeems money.
5. The Incentive given above is inclusive of all applicable statutory taxes/levies. AMC reserves the right to make changes to the structure including trail on existing assets in the event of regulatory changes/ other reasons.
6. As per GST notification the liability to pay GST on distribution commission is on service provider i.e. distributors w.e.f. July 1, 2017.
   Distribution commission payable by NIMF to distributor is inclusive of GST and distributor is required to pay GST in order to comply with GST notification.

In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 the distributors should disclose all the commissions (In the form of trail commission or any other mode) payable to them for the different competing scheme of various mutual fund from amongst which the scheme is being recommended to the investors. Please ensure compliance.